

**Valley Medical Center**  
**Statements of Net Position**  
**For the Five Periods Ending November 30, 2017**

	November 2017	June 2017
	<u>                    </u>	<u>                    </u>
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$47,437,845	\$73,647,468
Short-term investments	23,495,279	21,919,763
Accounts receivable, less allowance for uncollectible accounts	76,693,799	65,997,321
Property tax receivable	445,678	10,950,936
Noncurrent assets, required for current obligations	26,187,159	29,188,098
Supplies inventory	5,979,696	5,457,376
Prepaid expenses and other assets	14,841,779	12,592,032
Total current assets	<u>195,081,235</u>	<u>219,752,994</u>
Long-term investments	1,982,460	2,052,571
<b>Other noncurrent assets:</b>		
Unrestricted for general capital improvements and operations	106,035,475	104,246,434
Restricted under unearned compensation arrangements and others	5,376,996	11,174,065
Restricted under revenue bond indenture agreements	7,457,800	7,425,645
	<u>118,870,271</u>	<u>122,846,144</u>
Less amounts required for current obligations	(26,187,159)	(29,188,098)
Total other noncurrent assets	<u>92,683,112</u>	<u>93,658,046</u>
<b>Capital assets:</b>		
Land	13,413,733	13,413,733
Construction in progress	48,018,615	29,776,963
Depreciable capital assets, net of accumulated depreciation	312,123,839	319,378,730
Total capital assets	<u>373,556,187</u>	<u>362,569,426</u>
Goodwill, intangible assets and other	<u>3,010,037</u>	<u>3,163,252</u>
Total assets	<u>666,313,031</u>	<u>681,196,289</u>
Deferred outflow of resources	12,934,454	13,242,056
Total assets and deferred outflow	<u>\$679,247,485</u>	<u>\$694,438,345</u>

**Valley Medical Center**  
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**For the Five Periods Ending November 30, 2017**

	November 2017	June 2017
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$23,615,917	\$21,092,905
Accrued salaries, wages and benefits	45,646,477	59,093,014
Other accrued liabilities, including estimated third-party payor settlements	26,024,980	24,789,495
Interest, patient refunds and other	11,192,420	10,281,182
Current portion of long-term debt and capital lease obligations	9,090,000	8,810,000
Total current liabilities	115,569,794	124,066,596
Unearned compensation	5,376,996	5,233,273
Long-term debt and capital lease obligations, net of current portion	297,451,479	305,021,605
Total liabilities	418,398,269	434,321,474
Deferred inflow of resources	32,748,918	42,717,299
Net position:		
Invested in capital assets net of related debt	79,017,853	61,299,666
Restricted		
For debt service	7,457,800	7,425,645
Expendable for specific operating activities	617,613	615,447
Unrestricted	141,007,032	148,058,814
Total net position	228,100,298	217,399,572
Total liabilities, deferred inflows, and net position	\$679,247,485	\$694,438,345