

Valley Medical Center
Statements of Net Position
For the Four Periods Ending October 31, 2017

	October 2017	June 2017
Assets		
Current assets:		
Cash and cash equivalents	\$46,313,593	\$73,647,468
Short-term investments	33,732,775	21,919,763
Accounts receivable, less allowance for uncollectible accounts	79,296,424	65,997,321
Property tax receivable	1,875,518	10,950,936
Noncurrent assets, required for current obligations	26,187,159	29,188,098
Supplies inventory	5,812,164	5,457,376
Prepaid expenses and other assets	11,865,949	12,592,032
Total current assets	205,083,582	219,752,994
Long-term investments	2,120,448	2,052,571
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	103,666,055	104,246,434
Restricted under unearned compensation arrangements and others	5,376,996	11,174,065
Restricted under revenue bond indenture agreements	7,454,996	7,425,645
	116,498,047	122,846,144
Less amounts required for current obligations	(26,187,159)	(29,188,098)
Total other noncurrent assets	90,310,888	93,658,046
Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	42,272,959	29,776,963
Depreciable capital assets, net of accumulated depreciation	313,087,445	319,378,730
Total capital assets	368,774,137	362,569,426
Goodwill, intangible assets and other	3,040,680	3,163,252
Total assets	669,329,735	681,196,289
Deferred outflow of resources	12,996,563	13,242,056
Total assets and deferred outflow	\$682,326,298	\$694,438,345

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	October 2017	June 2017
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$16,152,438	\$21,092,905
Accrued salaries, wages and benefits	44,433,508	59,093,014
Other accrued liabilities, including estimated third-party payor settlements	26,453,042	24,789,495
Interest, patient refunds and other	15,397,713	10,281,182
Current portion of long-term debt and capital lease obligations	8,810,000	8,810,000
Total current liabilities	111,246,701	124,066,596
Unearned compensation	5,376,996	5,233,273
Long-term debt and capital lease obligations, net of current portion	304,557,804	305,021,605
Total liabilities	421,181,501	434,321,474
Deferred inflow of resources	34,742,595	42,717,299
Net position:		
Invested in capital assets net of related debt	67,567,051	61,299,666
Restricted		
For debt service	7,454,996	7,425,645
Expendable for specific operating activities	614,772	615,447
Unrestricted	150,765,383	148,058,814
Total net position	226,402,202	217,399,572
Total liabilities, deferred inflows, and net position	\$682,326,298	\$694,438,345