

**Valley Medical Center**  
**Statements of Net Position**  
**For the Three Periods Ending September 30, 2017**

	September 2017	June 2017
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$47,201,449	\$73,647,468
Short-term investments	38,796,799	21,919,763
Accounts receivable, less allowance for uncollectible accounts	72,568,753	65,997,321
Property tax receivable	10,771,842	10,950,936
Noncurrent assets, required for current obligations	26,187,159	29,188,098
Supplies inventory	5,706,094	5,457,376
Prepaid expenses and other assets	13,758,050	12,592,032
Total current assets	214,990,146	219,752,994
Long-term investments	2,320,693	2,052,571
<b>Other noncurrent assets:</b>		
Unrestricted for general capital improvements and operations	99,603,832	104,246,434
Restricted under unearned compensation arrangements and others	5,376,996	11,174,065
Restricted under revenue bond indenture agreements	7,449,130	7,425,645
	112,429,958	122,846,144
Less amounts required for current obligations	(26,187,159)	(29,188,098)
Total other noncurrent assets	86,242,799	93,658,046
<b>Capital assets:</b>		
Land	13,413,733	13,413,733
Construction in progress	40,268,816	29,776,963
Depreciable capital assets, net of accumulated depreciation	311,589,850	319,378,730
Total capital assets	365,272,399	362,569,426
Goodwill, intangible assets and other	3,071,323	3,163,252
Total assets	671,897,360	681,196,289
Deferred outflow of resources	13,058,377	13,242,056
Total assets and deferred outflow	\$684,955,737	\$694,438,345

**Valley Medical Center**  
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**For the Three Periods Ending September 30, 2017**

	September 2017	June 2017
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$17,471,706	\$21,092,905
Accrued salaries, wages and benefits	45,737,791	59,093,014
Other accrued liabilities, including estimated third-party payor settlements	26,543,614	24,789,495
Interest, patient refunds and other	13,587,392	10,281,182
Current portion of long-term debt and capital lease obligations	8,810,000	8,810,000
Total current liabilities	112,150,503	124,066,596
Unearned compensation	5,376,996	5,233,273
Long-term debt and capital lease obligations, net of current portion	304,673,800	305,021,605
Total liabilities	422,201,299	434,321,474
Deferred inflow of resources	36,736,271	42,717,299
Net position:		
Invested in capital assets net of related debt	64,082,957	61,299,666
Restricted		
For debt service	7,449,130	7,425,645
Expendable for specific operating activities	611,477	615,447
Unrestricted	153,874,603	148,058,814
Total net position	226,018,167	217,399,572
Total liabilities, deferred inflows, and net position	\$684,955,737	\$694,438,345