

Valley Medical Center
Statements of Net Position
For the Ten Periods Ending April 30, 2018

	<u>April 2018</u>	<u>June 2017</u>
Assets		
Current assets:		
Cash and cash equivalents	\$56,718,500	\$73,647,468
Short-term investments	25,449,434	21,919,763
Accounts receivable, less allowance for uncollectible accounts	76,758,744	65,997,321
Property tax receivable	12,796,869	10,950,936
Noncurrent assets, required for current obligations	25,564,126	29,188,098
Supplies inventory	6,176,629	5,457,376
Prepaid expenses and other assets	15,047,098	12,592,032
Total current assets	<u>218,511,400</u>	<u>219,752,994</u>
Long-term investments	1,407,532	2,052,571
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	99,816,989	104,246,434
Restricted under unearned compensation arrangements and others	5,771,153	11,174,065
Restricted under revenue bond indenture agreements	7,485,340	7,425,645
	<u>113,073,482</u>	<u>122,846,144</u>
Less amounts required for current obligations	(25,564,126)	(29,188,098)
Total other noncurrent assets	<u>87,509,356</u>	<u>93,658,046</u>
Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	61,792,332	29,776,963
Depreciable capital assets, net of accumulated depreciation	302,186,091	319,378,730
Total capital assets	<u>377,392,156</u>	<u>362,569,426</u>
Goodwill, intangible assets and other	<u>2,856,821</u>	<u>3,163,252</u>
Total assets	<u>687,677,265</u>	<u>681,196,289</u>
Deferred outflow of resources	12,619,419	13,242,056
Total assets and deferred outflow	<u>\$700,296,684</u>	<u>\$694,438,345</u>

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	April 2018	June 2017
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$18,182,668	\$21,092,905
Accrued salaries, wages and benefits	47,845,434	59,093,014
Other accrued liabilities, including estimated third-party payor settlements	24,214,037	24,789,495
Interest, patient refunds and other	16,458,016	10,281,182
Current portion of long-term debt and capital lease obligations	9,090,000	8,810,000
Total current liabilities	<u>115,790,155</u>	<u>124,066,596</u>
Unearned compensation	5,771,153	5,233,273
Long-term debt and capital lease obligations, net of current portion	296,850,866	305,021,605
Total liabilities	<u>418,412,174</u>	<u>434,321,474</u>
Deferred inflow of resources	29,130,139	42,717,299
Net position:		
Invested in capital assets net of related debt	82,782,988	61,299,666
Restricted		
For debt service	7,485,340	7,425,645
Expendable for specific operating activities	614,310	615,447
Unrestricted	161,871,733	148,058,814
Total net position	<u>252,754,371</u>	<u>217,399,572</u>
Total liabilities, deferred inflows, and net position	<u><u>\$700,296,684</u></u>	<u><u>\$694,438,345</u></u>