

Valley Medical Center
Statements of Net Position
For the Six Periods Ending December 31, 2018

	<u>December 2018</u>	<u>June 2018</u>
Assets		
Current assets:		
Cash and cash equivalents	\$82,163,390	\$46,997,037
Short-term investments	64,377,797	41,430,627
Accounts receivable, less allowance for uncollectible accounts	75,225,925	72,651,206
Property tax receivable	369,169	11,298,408
Noncurrent assets, required for current obligations	27,367,643	29,744,687
Supplies inventory	6,961,640	6,626,816
Prepaid expenses and other assets	17,442,326	17,777,450
Total current assets	<u>273,907,890</u>	<u>226,526,231</u>
 Long-term investments	 793,751	 1,378,162
 Other noncurrent assets:		
Unrestricted for general capital improvements and operations	87,553,863	95,029,508
Restricted under unearned compensation arrangements and others	5,257,465	5,793,939
Restricted under revenue bond indenture agreements	2,521,211	7,524,065
	<u>95,332,539</u>	<u>108,347,512</u>
Less amounts required for current obligations	(27,367,643)	(29,744,687)
Total other noncurrent assets	<u>67,964,896</u>	<u>78,602,825</u>
 Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	62,534,400	44,591,910
Depreciable capital assets, net of accumulated depreciation	304,950,101	321,534,060
Total capital assets	<u>380,898,234</u>	<u>379,539,703</u>
 Goodwill, intangible assets and other	 <u>2,617,677</u>	 <u>2,795,535</u>
Total assets	<u>726,182,448</u>	<u>688,842,456</u>
 Deferred outflow of resources	 16,690,276	 12,491,284
Total assets and deferred outflow	<u>\$742,872,724</u>	<u>\$701,333,740</u>

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	December 2018	June 2018
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$19,367,775	\$21,092,034
Accrued salaries, wages and benefits	55,991,390	52,634,976
Other accrued liabilities, including estimated third-party payor settlements	24,326,068	25,533,650
Interest, patient refunds and other	11,454,258	10,069,964
Current portion of long-term debt and capital lease obligations	9,854,018	10,129,509
Total current liabilities	120,993,509	119,460,133
Unearned compensation	5,257,465	5,793,939
Long-term debt and capital lease obligations, net of current portion	336,398,304	293,468,348
Total liabilities	462,649,278	418,722,420
Deferred inflow of resources	12,734,585	25,031,251
Net position:		
Invested in capital assets net of related debt	49,568,077	86,989,664
Restricted		
For debt service	2,521,211	7,524,065
Expendable for specific operating activities	728,309	715,562
Unrestricted	214,671,264	162,350,778
Total net position	267,488,861	257,580,069
Total liabilities, deferred inflows, and net position	\$742,872,724	\$701,333,740