

Valley Medical Center
Statements of Net Position
For the Eight Periods Ending February 28, 2018

	<u>February 2018</u>	<u>June 2017</u>
Assets		
Current assets:		
Cash and cash equivalents	\$45,591,687	\$73,647,468
Short-term investments	29,727,134	21,919,763
Accounts receivable, less allowance for uncollectible accounts	78,909,498	65,997,321
Property tax receivable	23,300,427	10,950,936
Noncurrent assets, required for current obligations	28,471,247	29,188,098
Supplies inventory	6,192,822	5,457,376
Prepaid expenses and other assets	13,868,660	12,592,032
Total current assets	<u>226,061,475</u>	<u>219,752,994</u>
Long-term investments	1,587,884	2,052,571
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	97,156,644	104,246,434
Restricted under unearned compensation arrangements and others	5,449,114	11,174,065
Restricted under revenue bond indenture agreements	7,471,865	7,425,645
	<u>110,077,623</u>	<u>122,846,144</u>
Less amounts required for current obligations	(28,471,247)	(29,188,098)
Total other noncurrent assets	<u>81,606,376</u>	<u>93,658,046</u>
Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	57,298,136	29,776,963
Depreciable capital assets, net of accumulated depreciation	306,675,481	319,378,730
Total capital assets	<u>377,387,350</u>	<u>362,569,426</u>
Goodwill, intangible assets and other	<u>2,918,108</u>	<u>3,163,252</u>
Total assets	<u>689,561,193</u>	<u>681,196,289</u>
Deferred outflow of resources	12,746,336	13,242,056
Total assets and deferred outflow	<u>\$702,307,529</u>	<u>\$694,438,345</u>

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Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$16,947,714	\$21,092,905
Accrued salaries, wages and benefits	53,127,340	59,093,014
Other accrued liabilities, including estimated third-party payor settlements	24,040,315	24,789,495
Interest, patient refunds and other	14,084,605	10,281,182
Current portion of long-term debt and capital lease obligations	9,090,000	8,810,000
Total current liabilities	117,289,974	124,066,596
Unearned compensation	5,449,114	5,233,273
Long-term debt and capital lease obligations, net of current portion	297,092,070	305,021,605
Total liabilities	419,831,158	434,321,474
Deferred inflow of resources	49,743,904	42,717,299
Net position:		
Invested in capital assets net of related debt	82,782,138	61,299,666
Restricted		
For debt service	7,471,865	7,425,645
Expendable for specific operating activities	615,775	615,447
Unrestricted	141,862,689	148,058,814
Total net position	232,732,467	217,399,572
Total liabilities, deferred inflows, and net position	\$702,307,529	\$694,438,345