

**Valley Medical Center**  
**Statements of Net Position**  
**For the Seven Periods Ending January 31, 2018**

	January 2018	June 2017
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$42,214,359	\$73,647,468
Short-term investments	19,461,927	21,919,763
Accounts receivable, less allowance for uncollectible accounts	81,898,225	65,997,321
Property tax receivable	23,378,711	10,950,936
Noncurrent assets, required for current obligations	28,471,247	29,188,098
Supplies inventory	6,058,718	5,457,376
Prepaid expenses and other assets	12,309,827	12,592,032
Total current assets	213,793,014	219,752,994
Long-term investments	1,708,272	2,052,571
<b>Other noncurrent assets:</b>		
Unrestricted for general capital improvements and operations	108,654,924	104,246,434
Restricted under unearned compensation arrangements and others	5,449,114	11,174,065
Restricted under revenue bond indenture agreements	7,471,960	7,425,645
	121,575,998	122,846,144
Less amounts required for current obligations	(28,471,247)	(29,188,098)
Total other noncurrent assets	93,104,751	93,658,046
<b>Capital assets:</b>		
Land	13,413,733	13,413,733
Construction in progress	53,761,485	29,776,963
Depreciable capital assets, net of accumulated depreciation	309,143,181	319,378,730
Total capital assets	376,318,399	362,569,426
Goodwill, intangible assets and other	2,948,751	3,163,252
Total assets	687,873,187	681,196,289
Deferred outflow of resources	12,809,342	13,242,056
Total assets and deferred outflow	\$700,682,529	\$694,438,345

**Valley Medical Center**  
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**For the Seven Periods Ending January 31, 2018**

	January 2018	June 2017
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$14,640,557	\$21,092,905
Accrued salaries, wages and benefits	54,166,066	59,093,014
Other accrued liabilities, including estimated third-party payor settlements	23,953,593	24,789,495
Interest, patient refunds and other	12,328,332	10,281,182
Current portion of long-term debt and capital lease obligations	9,090,000	8,810,000
Total current liabilities	<u>114,178,548</u>	<u>124,066,596</u>
Unearned compensation	5,449,114	5,233,273
Long-term debt and capital lease obligations, net of current portion	297,212,191	305,021,605
Total liabilities	<u>416,839,853</u>	<u>434,321,474</u>
Deferred inflow of resources	51,789,543	42,717,299
Net position:		
Invested in capital assets net of related debt	81,588,654	61,299,666
Restricted		
For debt service	7,471,960	7,425,645
Expendable for specific operating activities	615,979	615,447
Unrestricted	142,376,540	148,058,814
Total net position	<u>232,053,133</u>	<u>217,399,572</u>
Total liabilities, deferred inflows, and net position	<u><u>\$700,682,529</u></u>	<u><u>\$694,438,345</u></u>