

Valley Medical Center
Statements of Net Position
For the One Period Ending July 31, 2018

	July 2018	June 2018
Assets		
Current assets:		
Cash and cash equivalents	\$52,619,787	\$46,997,037
Short-term investments	38,358,366	41,430,627
Accounts receivable, less allowance for uncollectible accounts	73,761,572	72,651,206
Property tax receivable	11,188,213	11,298,408
Noncurrent assets, required for current obligations	29,744,687	29,744,687
Supplies inventory	6,668,263	6,626,816
Prepaid expenses and other assets	17,486,126	17,777,450
Total current assets	229,827,014	226,526,231
Long-term investments	1,241,174	1,378,162
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	93,998,400	95,029,508
Restricted under unearned compensation arrangements and others	5,793,939	5,793,939
Restricted under revenue bond indenture agreements	7,532,019	7,524,065
	107,324,358	108,347,512
Less amounts required for current obligations	(29,744,687)	(29,744,687)
Total other noncurrent assets	77,579,671	78,602,825
Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	44,668,300	44,591,910
Depreciable capital assets, net of accumulated depreciation	318,555,228	321,534,060
Total capital assets	376,637,261	379,539,703
Goodwill, intangible assets and other	2,765,892	2,795,535
Total assets	688,051,012	688,842,456
Deferred outflow of resources	12,426,756	12,491,284
Total assets and deferred outflow	\$700,477,768	\$701,333,740

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	July 2018	June 2018
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$17,021,599	\$21,051,163
Accrued salaries, wages and benefits	53,819,146	52,624,109
Other accrued liabilities, including estimated third-party payor settlements	24,396,558	25,533,650
Interest, patient refunds and other	11,615,311	10,069,964
Current portion of long-term debt and capital lease obligations	10,129,509	10,129,509
Total current liabilities	116,982,123	119,408,395
Unearned compensation	5,793,939	5,793,939
Long-term debt and capital lease obligations, net of current portion	293,343,387	293,468,348
Total liabilities	416,119,449	418,670,682
Deferred inflow of resources	22,981,806	25,031,251
Net position:		
Invested in capital assets net of related debt	84,147,655	86,989,664
Restricted		
For debt service	7,532,019	7,524,065
Expendable for specific operating activities	717,168	715,562
Unrestricted	168,979,671	162,402,516
Total net position	261,376,513	257,631,807
Total liabilities, deferred inflows, and net position	\$700,477,768	\$701,333,740