

Valley Medical Center
Statements of Net Position
For the Nine Periods Ending March 31, 2018

	March 2018	June 2017
Assets		
Current assets:		
Cash and cash equivalents	\$44,623,851	\$73,647,468
Short-term investments	29,254,528	21,919,763
Accounts receivable, less allowance for uncollectible accounts	80,047,467	65,997,321
Property tax receivable	22,611,473	10,950,936
Noncurrent assets, required for current obligations	25,564,126	29,188,098
Supplies inventory	6,185,396	5,457,376
Prepaid expenses and other assets	15,274,238	12,592,032
Total current assets	223,561,079	219,752,994
Long-term investments	2,536,994	2,052,571
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	96,061,654	104,246,434
Restricted under unearned compensation arrangements and others	5,771,153	11,174,065
Restricted under revenue bond indenture agreements	7,481,068	7,425,645
	109,313,875	122,846,144
Less amounts required for current obligations	(25,564,126)	(29,188,098)
Total other noncurrent assets	83,749,749	93,658,046
Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	58,904,653	29,776,963
Depreciable capital assets, net of accumulated depreciation	304,512,988	319,378,730
Total capital assets	376,831,374	362,569,426
Goodwill, intangible assets and other	2,887,465	3,163,252
Total assets	689,566,661	681,196,289
Deferred outflow of resources	12,683,029	13,242,056
Total assets and deferred outflow	\$702,249,690	\$694,438,345

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Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$17,695,111	\$21,092,905
Accrued salaries, wages and benefits	50,474,623	59,093,014
Other accrued liabilities, including estimated third-party payor settlements	23,361,864	24,789,495
Interest, patient refunds and other	15,504,659	10,281,182
Current portion of long-term debt and capital lease obligations	9,090,000	8,810,000
Total current liabilities	116,126,257	124,066,596
Unearned compensation	5,771,153	5,233,273
Long-term debt and capital lease obligations, net of current portion	296,971,605	305,021,605
Total liabilities	418,869,015	434,321,474
Deferred inflow of resources	47,698,264	42,717,299
Net position:		
Invested in capital assets net of related debt	82,283,320	61,299,666
Restricted		
For debt service	7,481,068	7,425,645
Expendable for specific operating activities	614,344	615,447
Unrestricted	145,303,679	148,058,814
Total net position	235,682,411	217,399,572
Total liabilities, deferred inflows, and net position	\$702,249,690	\$694,438,345