

Valley Medical Center
Statements of Net Position
For the Eleven Periods Ending May 31, 2018

	May 2018	June 2017
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Assets		
Current assets:		
Cash and cash equivalents	\$49,754,532	\$73,647,468
Short-term investments	40,574,036	21,919,763
Accounts receivable, less allowance for uncollectible accounts	73,408,207	65,997,321
Property tax receivable	11,415,034	10,950,936
Noncurrent assets, required for current obligations	25,564,126	29,188,098
Supplies inventory	6,311,993	5,457,376
Prepaid expenses and other assets	15,426,039	12,592,032
Total current assets	<u>222,453,967</u>	<u>219,752,994</u>
 Long-term investments	 1,393,552	 2,052,571
 Other noncurrent assets:		
Unrestricted for general capital improvements and operations	97,960,290	104,246,434
Restricted under unearned compensation arrangements and others	5,771,153	11,174,065
Restricted under revenue bond indenture agreements	7,493,016	7,425,645
	<u>111,224,459</u>	<u>122,846,144</u>
Less amounts required for current obligations	(25,564,126)	(29,188,098)
Total other noncurrent assets	<u>85,660,333</u>	<u>93,658,046</u>
 Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	53,583,503	29,776,963
Depreciable capital assets, net of accumulated depreciation	308,643,790	319,378,730
Total capital assets	<u>375,641,026</u>	<u>362,569,426</u>
 Goodwill, intangible assets and other	 2,826,178	 3,163,252
Total assets	<u>687,975,056</u>	<u>681,196,289</u>
 Deferred outflow of resources	 12,555,505	 13,242,056
Total assets and deferred outflow	<u>\$700,530,561</u>	<u>\$694,438,345</u>

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Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$18,083,210	\$21,092,905
Accrued salaries, wages and benefits	51,815,016	59,093,014
Other accrued liabilities, including estimated third-party payor settlements	24,839,097	24,789,495
Interest, patient refunds and other	12,343,421	10,281,182
Current portion of long-term debt and capital lease obligations	10,049,509	8,810,000
Total current liabilities	117,130,253	124,066,596
Unearned compensation	5,771,153	5,233,273
Long-term debt and capital lease obligations, net of current portion	295,460,163	305,021,605
Total liabilities	418,361,569	434,321,474
Deferred inflow of resources	27,080,695	42,717,299
Net position:		
Invested in capital assets net of related debt	81,339,684	61,299,666
Restricted		
For debt service	7,493,016	7,425,645
Expendable for specific operating activities	613,902	615,447
Unrestricted	165,641,695	148,058,814
Total net position	255,088,297	217,399,572
Total liabilities, deferred inflows, and net position	\$700,530,561	\$694,438,345