

**Valley Medical Center**  
**Statements of Net Position**  
**For the Five Periods Ending November 30, 2018**

	November 2018	June 2018
	<u>                    </u>	<u>                    </u>
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$49,029,090	\$46,997,037
Short-term investments	55,393,009	41,430,627
Accounts receivable, less allowance for uncollectible accounts	74,356,745	72,651,206
Property tax receivable	464,301	11,298,408
Noncurrent assets, required for current obligations	27,050,489	29,744,687
Supplies inventory	6,841,645	6,626,816
Prepaid expenses and other assets	15,361,319	17,777,450
Total current assets	<u>228,496,598</u>	<u>226,526,231</u>
 Long-term investments	 818,974	 1,378,162
 <b>Other noncurrent assets:</b>		
Unrestricted for general capital improvements and operations	86,385,344	95,029,508
Restricted under unearned compensation arrangements and others	5,938,213	5,793,939
Restricted under revenue bond indenture agreements	7,581,523	7,524,065
	<u>99,905,080</u>	<u>108,347,512</u>
Less amounts required for current obligations	(27,050,489)	(29,744,687)
Total other noncurrent assets	<u>72,854,591</u>	<u>78,602,825</u>
 <b>Capital assets:</b>		
Land	13,413,733	13,413,733
Construction in progress	57,286,806	44,591,910
Depreciable capital assets, net of accumulated depreciation	308,250,654	321,534,060
Total capital assets	<u>378,951,193</u>	<u>379,539,703</u>
 Goodwill, intangible assets and other	 <u>2,647,320</u>	 <u>2,795,535</u>
Total assets	<u>683,768,676</u>	<u>688,842,456</u>
 Deferred outflow of resources	 12,165,541	 12,491,284
Total assets and deferred outflow	<u>\$695,934,217</u>	<u>\$701,333,740</u>

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	November 2018	June 2018
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<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$17,047,329	\$21,092,034
Accrued salaries, wages and benefits	50,912,883	52,634,976
Other accrued liabilities, including estimated third-party payor settlements	22,228,788	25,533,650
Interest, patient refunds and other	17,065,719	10,069,964
Current portion of long-term debt and capital lease obligations	7,729,018	10,129,509
Total current liabilities	<u>114,983,737</u>	<u>119,460,133</u>
Unearned compensation	5,938,213	5,793,939
Long-term debt and capital lease obligations, net of current portion	<u>291,573,130</u>	<u>293,468,348</u>
Total liabilities	<u>412,495,080</u>	<u>418,722,420</u>
Deferred inflow of resources	14,784,029	25,031,251
Net position:		
Invested in capital assets net of related debt	90,046,475	86,989,664
Restricted		
For debt service	7,581,523	7,524,065
Expendable for specific operating activities	721,559	715,562
Unrestricted	<u>170,305,551</u>	<u>162,350,778</u>
Total net position	<u>268,655,108</u>	<u>257,580,069</u>
Total liabilities, deferred inflows, and net position	<u><u>\$695,934,217</u></u>	<u><u>\$701,333,740</u></u>