

Valley Medical Center
Statements of Net Position
For the Four Periods Ending October 31, 2018

	<u>October 2018</u>	<u>June 2018</u>
Assets		
Current assets:		
Cash and cash equivalents	\$50,546,205	\$46,997,037
Short-term investments	51,526,762	41,430,627
Accounts receivable, less allowance for uncollectible accounts	71,766,152	72,651,206
Property tax receivable	1,651,488	11,298,408
Noncurrent assets, required for current obligations	27,050,489	29,744,687
Supplies inventory	6,828,710	6,626,816
Prepaid expenses and other assets	12,547,427	17,777,450
Total current assets	<u>221,917,233</u>	<u>226,526,231</u>
 Long-term investments	 840,830	 1,378,162
 Other noncurrent assets:		
Unrestricted for general capital improvements and operations	88,596,336	95,029,508
Restricted under unearned compensation arrangements and others	5,938,213	5,793,939
Restricted under revenue bond indenture agreements	7,557,981	7,524,065
	<u>102,092,530</u>	<u>108,347,512</u>
Less amounts required for current obligations	(27,050,489)	(29,744,687)
Total other noncurrent assets	<u>75,042,041</u>	<u>78,602,825</u>
 Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	57,549,369	44,591,910
Depreciable capital assets, net of accumulated depreciation	309,260,285	321,534,060
Total capital assets	<u>380,223,387</u>	<u>379,539,703</u>
 Goodwill, intangible assets and other	 <u>2,676,963</u>	 <u>2,795,535</u>
Total assets	<u>680,700,454</u>	<u>688,842,456</u>
 Deferred outflow of resources	 12,231,313	 12,491,284
Total assets and deferred outflow	<u>\$692,931,767</u>	<u>\$701,333,740</u>

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	October 2018	June 2018
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$16,229,433	\$21,092,034
Accrued salaries, wages and benefits	48,554,627	52,634,976
Other accrued liabilities, including estimated third-party payor settlements	19,682,136	25,533,650
Interest, patient refunds and other	15,849,417	10,069,964
Current portion of long-term debt and capital lease obligations	10,129,509	10,129,509
Total current liabilities	110,445,122	119,460,133
Unearned compensation	5,938,213	5,793,939
Long-term debt and capital lease obligations, net of current portion	292,968,095	293,468,348
Total liabilities	409,351,430	418,722,420
Deferred inflow of resources	16,833,474	25,031,251
Net position:		
Invested in capital assets net of related debt	87,704,018	86,989,664
Restricted		
For debt service	7,557,981	7,524,065
Expendable for specific operating activities	718,622	715,562
Unrestricted	170,766,242	162,350,778
Total net position	266,746,863	257,580,069
Total liabilities, deferred inflows, and net position	\$692,931,767	\$701,333,740