

**Valley Medical Center**  
**Statements of Net Position**  
**For the Three Periods Ending September 30, 2018**

	September 2018	June 2018
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$53,517,815	\$46,997,037
Short-term investments	46,049,179	41,430,627
Accounts receivable, less allowance for uncollectible accounts	73,425,909	72,651,206
Property tax receivable	10,873,087	11,298,408
Noncurrent assets, required for current obligations	27,050,489	29,744,687
Supplies inventory	6,731,708	6,626,816
Prepaid expenses and other assets	16,130,907	17,777,450
Total current assets	233,779,094	226,526,231
Long-term investments	857,856	1,378,162
<b>Other noncurrent assets:</b>		
Unrestricted for general capital improvements and operations	90,687,749	95,029,508
Restricted under unearned compensation arrangements and others	5,938,213	5,793,939
Restricted under revenue bond indenture agreements	7,549,963	7,524,065
	104,175,925	108,347,512
Less amounts required for current obligations	(27,050,489)	(29,744,687)
Total other noncurrent assets	77,125,436	78,602,825
<b>Capital assets:</b>		
Land	13,413,733	13,413,733
Construction in progress	49,846,615	44,591,910
Depreciable capital assets, net of accumulated depreciation	312,173,329	321,534,060
Total capital assets	375,433,677	379,539,703
Goodwill, intangible assets and other	2,706,606	2,795,535
Total assets	689,902,669	688,842,456
Deferred outflow of resources	12,296,772	12,491,284
Total assets and deferred outflow	\$702,199,441	\$701,333,740

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**For the Three Periods Ending September 30, 2018**

	September 2018	June 2018
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$16,961,842	\$21,092,034
Accrued salaries, wages and benefits	52,935,106	52,634,976
Other accrued liabilities, including estimated third-party payor settlements	24,744,332	25,533,650
Interest, patient refunds and other	13,713,747	10,069,964
Current portion of long-term debt and capital lease obligations	10,129,509	10,129,509
Total current liabilities	118,484,536	119,460,133
Unearned compensation	5,938,213	5,793,939
Long-term debt and capital lease obligations, net of current portion	293,092,415	293,468,348
Total liabilities	417,515,164	418,722,420
Deferred inflow of resources	18,882,918	25,031,251
Net position:		
Invested in capital assets net of related debt	82,855,447	86,989,664
Restricted		
For debt service	7,549,963	7,524,065
Expendable for specific operating activities	721,721	715,562
Unrestricted	174,674,228	162,350,778
Total net position	265,801,359	257,580,069
Total liabilities, deferred inflows, and net position	\$702,199,441	\$701,333,740