

Valley Medical Center
Statements of Net Position
For the Seven Periods Ending January 31, 2019

	January 2019	June 2018
Assets		
Current assets:		
Cash and cash equivalents	\$80,908,797	\$46,997,037
Short-term investments	49,625,220	41,430,627
Accounts receivable, less allowance for uncollectible accounts	75,282,302	72,651,206
Property tax receivable	24,083,648	11,298,408
Noncurrent assets, required for current obligations	27,367,643	29,744,687
Supplies inventory	6,980,166	6,626,816
Prepaid expenses and other assets	17,010,257	17,777,450
Total current assets	281,258,033	226,526,231
Long-term investments	663,273	1,378,162
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	102,341,935	95,029,508
Restricted under unearned compensation arrangements and others	5,257,465	5,793,939
Restricted under revenue bond indenture agreements	2,528,073	7,524,065
	110,127,473	108,347,512
Less amounts required for current obligations	(27,367,643)	(29,744,687)
Total other noncurrent assets	82,759,830	78,602,825
Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	61,975,354	44,591,910
Depreciable capital assets, net of accumulated depreciation	307,049,526	321,534,060
Total capital assets	382,438,613	379,539,703
Goodwill, intangible assets and other	3,768,034	2,795,535
Total assets	750,887,783	688,842,456
Deferred outflow of resources	16,596,173	12,491,284
Total assets and deferred outflow	\$767,483,956	\$701,333,740

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	January 2019	June 2018
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$16,297,630	\$21,092,034
Accrued salaries, wages and benefits	58,374,814	52,634,976
Other accrued liabilities, including estimated third-party payor settlements	25,444,332	25,533,650
Interest, patient refunds and other	12,001,256	10,069,964
Current portion of long-term debt and capital lease obligations	10,094,018	10,129,509
Total current liabilities	<u>122,212,050</u>	<u>119,460,133</u>
Unearned compensation	5,257,465	5,793,939
Long-term debt and capital lease obligations, net of current portion	336,929,316	293,468,348
Total liabilities	<u>464,398,831</u>	<u>418,722,420</u>
Deferred inflow of resources	34,386,373	25,031,251
Net position:		
Invested in capital assets net of related debt	51,164,219	86,989,664
Restricted		
For debt service	2,528,073	7,524,065
Expendable for specific operating activities	720,000	715,562
Unrestricted	214,286,460	162,350,778
Total net position	<u>268,698,752</u>	<u>257,580,069</u>
Total liabilities, deferred inflows, and net position	<u><u>\$767,483,956</u></u>	<u><u>\$701,333,740</u></u>