

Valley Medical Center
Statements of Net Position
For the Ten Periods Ending April 30, 2019

	April 2019	June 2018
Assets		
Current assets:		
Cash and cash equivalents	\$46,898,374	\$46,997,037
Short-term investments	46,832,215	41,430,627
Restricted unspent bond proceeds	37,339,990	0
Accounts receivable, less allowance for uncollectible accounts	77,151,659	72,651,206
Property tax receivable	13,465,219	11,298,408
Noncurrent assets, required for current obligations	27,465,571	29,744,687
Supplies inventory	7,145,353	6,626,816
Prepaid expenses and other assets	16,536,275	17,777,450
Total current assets	272,834,656	226,526,231
Long-term investments	555,430	1,378,162
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	96,193,548	95,029,508
Restricted unspent bond proceeds	7,428,869	0
Restricted under unearned compensation arrangements and others	5,857,688	5,793,939
Restricted under revenue bond indenture agreements	2,529,922	7,524,065
	112,010,027	108,347,512
Less amounts required for current obligations	(27,465,571)	(29,744,687)
Total other noncurrent assets	84,544,456	78,602,825
Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	71,028,787	44,591,910
Depreciable capital assets, net of accumulated depreciation	301,309,707	321,534,060
Total capital assets	385,752,227	379,539,703
Goodwill, intangible assets and other	3,619,104	2,795,535
Total assets	747,305,873	688,842,456
Deferred outflow of resources	16,311,139	12,491,284
Total assets and deferred outflow	\$763,617,012	\$701,333,740

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	April 2019	June 2018
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$17,677,432	\$21,092,034
Accrued salaries, wages and benefits	52,495,971	52,634,976
Other accrued liabilities, including estimated third-party payor settlements	27,265,262	25,533,650
Interest, patient refunds and other	16,075,801	10,069,964
Current portion of long-term debt and capital lease obligations	10,094,018	10,129,509
Total current liabilities	123,608,484	119,460,133
Unearned compensation	5,857,688	5,793,939
Long-term debt and capital lease obligations, net of current portion	336,358,483	293,468,348
Total liabilities	465,824,655	418,722,420
Deferred inflow of resources	28,068,597	25,031,251
Net position:		
Invested in capital assets net of related debt	54,657,804	86,989,664
Restricted		
For debt service	2,529,922	7,524,065
Expendable for specific operating activities	725,508	715,562
Unrestricted	211,810,526	162,350,778
Total net position	269,723,760	257,580,069
Total liabilities, deferred inflows, and net position	\$763,617,012	\$701,333,740