

**Valley Medical Center**  
**Statements of Net Position**  
**For the Eight Periods Ending February 28, 2019**

	February 2019	June 2018
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$32,415,972	\$46,997,037
Short-term investments	52,482,287	41,430,627
Restricted unspent bond proceeds	47,062,786	0
Accounts receivable, less allowance for uncollectible accounts	73,593,172	72,651,206
Property tax receivable	24,060,815	11,298,408
Noncurrent assets, required for current obligations	27,367,643	29,744,687
Supplies inventory	7,074,781	6,626,816
Prepaid expenses and other assets	18,092,597	17,777,450
Total current assets	282,150,053	226,526,231
Long-term investments	568,752	1,378,162
<b>Other noncurrent assets:</b>		
Unrestricted for general capital improvements and operations	96,022,880	95,029,508
Restricted unspent bond proceeds	2,979,375	0
Restricted under unearned compensation arrangements and others	5,257,465	5,793,939
Restricted under revenue bond indenture agreements	2,530,532	7,524,065
	106,790,252	108,347,512
Less amounts required for current obligations	(27,367,643)	(29,744,687)
Total other noncurrent assets	79,422,609	78,602,825
<b>Capital assets:</b>		
Land	13,413,733	13,413,733
Construction in progress	63,080,558	44,591,910
Depreciable capital assets, net of accumulated depreciation	306,460,444	321,534,060
Total capital assets	382,954,735	379,539,703
Goodwill, intangible assets and other	3,718,391	2,795,535
Total assets	748,814,540	688,842,456
Deferred outflow of resources	16,501,617	12,491,284
Total assets and deferred outflow	\$765,316,157	\$701,333,740

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	February 2019	June 2018
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$17,708,302	\$21,092,034
Accrued salaries, wages and benefits	58,543,434	52,634,976
Other accrued liabilities, including estimated third-party payor settlements	24,841,434	25,533,650
Interest, patient refunds and other	13,445,651	10,069,964
Current portion of long-term debt and capital lease obligations	10,094,018	10,129,509
Total current liabilities	124,632,839	119,460,133
Unearned compensation	5,257,465	5,793,939
Long-term debt and capital lease obligations, net of current portion	336,739,793	293,468,348
Total liabilities	466,630,097	418,722,420
Deferred inflow of resources	32,280,447	25,031,251
Net position:		
Invested in capital assets net of related debt	51,728,676	86,989,664
Restricted		
For debt service	2,530,532	7,524,065
Expendable for specific operating activities	719,262	715,562
Unrestricted	211,427,143	162,350,778
Total net position	266,405,613	257,580,069
Total liabilities, deferred inflows, and net position	\$765,316,157	\$701,333,740