

Valley Medical Center
Statements of Net Position
For the One Period Ending July 31, 2019

	July 2019	June 2019
Assets		
Current assets:		
Cash and cash equivalents	\$33,680,009	\$34,157,051
Short-term investments	62,816,050	67,197,753
Restricted unspent bond proceeds	40,516,589	37,462,601
Accounts receivable, less allowance for uncollectible accounts	77,534,391	75,387,145
Property tax receivable	11,430,558	11,501,467
Noncurrent assets, required for current obligations	28,879,662	28,879,662
Supplies inventory	7,214,072	7,214,995
Prepaid expenses and other assets	17,136,451	17,677,681
Total current assets	279,207,782	279,478,355
Long-term investments	539,851	544,722
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	99,773,228	95,754,383
Restricted unspent bond proceeds	4,483,299	7,477,268
Restricted under unearned compensation arrangements and others	5,996,269	5,996,269
Restricted under revenue bond indenture agreements	2,518,828	2,549,216
	112,771,624	111,777,136
Less amounts required for current obligations	(28,879,662)	(28,879,662)
Total other noncurrent assets	83,891,962	82,897,474
Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	33,688,772	34,395,785
Depreciable capital assets, net of accumulated depreciation	335,989,359	338,913,104
Total capital assets	383,091,864	386,722,622
Goodwill, intangible assets and other	3,470,175	3,519,818
Total assets	750,201,634	753,162,991
Deferred outflow of resources	16,021,971	16,118,824
Total assets and deferred outflow	\$766,223,605	\$769,281,815

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	July 2019	June 2019
Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$16,809,776	\$21,729,047
Accrued salaries, wages and benefits	60,692,099	59,551,379
Other accrued liabilities, including estimated third-party payor settlements	30,255,080	31,918,358
Interest, patient refunds and other	13,526,991	11,895,994
Current portion of long-term debt and capital lease obligations	10,550,188	10,550,188
Total current liabilities	131,834,134	135,644,966
Unearned compensation	5,996,269	5,996,269
Long-term debt and capital lease obligations, net of current portion	332,184,005	332,377,770
Total liabilities	470,014,408	474,019,005
Deferred inflow of resources	21,739,150	23,848,966
Net position:		
Invested in capital assets net of related debt	100,290,583	103,759,070
Restricted		
For debt service	2,518,828	2,549,216
Expendable for specific operating activities	980,476	975,947
Unrestricted	170,680,160	164,129,611
Total net position	274,470,047	271,413,844
Total liabilities, deferred inflows, and net position	\$766,223,605	\$769,281,815