

Valley Medical Center
Statements of Net Position
For the One Period Ending July 31, 2015

	July 2015	June 2015
	<u> </u>	<u> </u>
Assets		
Current assets:		
Cash and cash equivalents	\$29,571,180	\$25,904,764
Short-term investments	16,109,691	22,525,821
Accounts receivable, less allowance for uncollectible accounts	62,831,373	63,125,297
Property tax receivable	9,403,150	9,442,095
Noncurrent assets, required for current obligations	26,253,859	26,253,859
Supplies inventory	4,805,923	4,781,197
Prepaid expenses and other assets	6,449,575	7,054,608
Total current assets	<u>155,424,751</u>	<u>159,087,641</u>
 Long-term investments	 27,401,925	 20,859,973
 Other noncurrent assets:		
Unrestricted for general capital improvements and operations	111,996,376	111,974,300
Restricted for self-insurance reserve funds	5,878,696	5,873,073
Restricted under unearned compensation arrangements	4,111,144	4,111,144
Restricted under revenue bond indenture agreements	7,399,768	7,399,706
	<u>129,385,984</u>	<u>129,358,223</u>
Less amounts required for current obligations	(26,253,859)	(26,253,859)
Total other noncurrent assets	<u>103,132,125</u>	<u>103,104,364</u>
 Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	9,177,369	9,271,433
Depreciable capital assets, net of accumulated depreciation	323,384,099	325,861,024
Total capital assets	<u>345,975,201</u>	<u>348,546,190</u>
 Goodwill, intangible assets and other	 4,015,043	 4,062,020
 Total assets	 <u><u>\$635,949,045</u></u>	 <u><u>\$635,660,188</u></u>

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Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$14,440,116	\$17,474,690
Accrued salaries, wages and benefits	40,602,645	38,848,283
Other accrued liabilities, including estimated third-party payor settlements	12,823,570	12,637,535
Interest, patient refunds and other	9,481,359	7,850,258
Current portion of long-term debt and capital lease obligations	8,185,000	8,185,000
Total current liabilities	<u>85,532,690</u>	<u>84,995,766</u>
Unearned compensation	4,111,144	4,111,144
Long-term debt and capital lease obligations, net of current portion	<u>307,712,591</u>	<u>307,683,826</u>
Total liabilities	<u>397,356,425</u>	<u>396,790,736</u>
Deferred inflow of resources for property taxes	8,020,579	9,624,694
Net position:		
Invested in capital assets net of related debt	30,044,007	32,643,761
Restricted		
For debt service	7,399,768	7,399,706
Expendable for specific operating activities	611,766	611,854
Unrestricted	192,516,500	188,589,437
Total net position	<u>230,572,041</u>	<u>229,244,758</u>
Total liabilities and net position	<u><u>\$635,949,045</u></u>	<u><u>\$635,660,188</u></u>