

**Valley Medical Center**  
**Statements of Net Position**  
**For the Nine Periods Ending March 31, 2019**

	March 2019	June 2018
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$27,162,030	\$46,997,037
Short-term investments	53,897,747	41,430,627
Restricted unspent bond proceeds	47,103,926	0
Accounts receivable, less allowance for uncollectible accounts	75,604,386	72,651,206
Property tax receivable	22,997,489	11,298,408
Noncurrent assets, required for current obligations	27,465,571	29,744,687
Supplies inventory	7,112,130	6,626,816
Prepaid expenses and other assets	18,886,200	17,777,450
Total current assets	280,229,479	226,526,231
Long-term investments	560,717	1,378,162
<b>Other noncurrent assets:</b>		
Unrestricted for general capital improvements and operations	93,454,074	95,029,508
Restricted unspent bond proceeds	2,988,047	0
Restricted under unearned compensation arrangements and others	5,857,688	5,793,939
Restricted under revenue bond indenture agreements	2,527,543	7,524,065
	104,827,352	108,347,512
Less amounts required for current obligations	(27,465,571)	(29,744,687)
Total other noncurrent assets	77,361,781	78,602,825
<b>Capital assets:</b>		
Land	13,413,733	13,413,733
Construction in progress	69,394,328	44,591,910
Depreciable capital assets, net of accumulated depreciation	303,850,128	321,534,060
Total capital assets	386,658,189	379,539,703
Goodwill, intangible assets and other	3,668,748	2,795,535
Total assets	748,478,914	688,842,456
Deferred outflow of resources	16,406,607	12,491,284
Total assets and deferred outflow	\$764,885,521	\$701,333,740

**Valley Medical Center**  
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**For the Nine Periods Ending March 31, 2019**

	March 2019	June 2018
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$17,951,432	\$21,092,034
Accrued salaries, wages and benefits	55,415,657	52,634,976
Other accrued liabilities, including estimated third-party payor settlements	26,366,373	25,533,650
Interest, patient refunds and other	14,967,010	10,069,964
Current portion of long-term debt and capital lease obligations	10,094,018	10,129,509
Total current liabilities	<u>124,794,490</u>	<u>119,460,133</u>
Unearned compensation	5,857,688	5,793,939
Long-term debt and capital lease obligations, net of current portion	336,549,733	293,468,348
Total liabilities	<u>467,201,911</u>	<u>418,722,420</u>
Deferred inflow of resources	30,174,522	25,031,251
Net position:		
Invested in capital assets net of related debt	55,512,208	86,989,664
Restricted		
For debt service	2,527,543	7,524,065
Expendable for specific operating activities	718,945	715,562
Unrestricted	208,750,392	162,350,778
Total net position	<u>267,509,088</u>	<u>257,580,069</u>
Total liabilities, deferred inflows, and net position	<u><u>\$764,885,521</u></u>	<u><u>\$701,333,740</u></u>