

**Valley Medical Center**  
**Statements of Net Position**  
**For the Eleven Periods Ending May 31, 2019**

	May 2019	June 2018
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$50,642,586	\$46,997,037
Short-term investments	33,222,684	41,430,627
Restricted unspent bond proceeds	37,384,739	0
Accounts receivable, less allowance for uncollectible accounts	75,356,062	72,651,206
Property tax receivable	11,609,788	11,298,408
Noncurrent assets, required for current obligations	27,465,571	29,744,687
Supplies inventory	7,269,919	6,626,816
Prepaid expenses and other assets	20,248,094	17,777,450
Total current assets	263,199,443	226,526,231
Long-term investments	550,275	1,378,162
<b>Other noncurrent assets:</b>		
Unrestricted for general capital improvements and operations	108,218,200	95,029,508
Restricted unspent bond proceeds	7,454,532	0
Restricted under unearned compensation arrangements and others	5,857,688	5,793,939
Restricted under revenue bond indenture agreements	2,539,244	7,524,065
	124,069,664	108,347,512
Less amounts required for current obligations	(27,465,571)	(29,744,687)
Total other noncurrent assets	96,604,093	78,602,825
<b>Capital assets:</b>		
Land	13,413,733	13,413,733
Construction in progress	72,226,760	44,591,910
Depreciable capital assets, net of accumulated depreciation	299,509,779	321,534,060
Total capital assets	385,150,272	379,539,703
Goodwill, intangible assets and other	3,569,461	2,795,535
Total assets	749,073,544	688,842,456
Deferred outflow of resources	16,215,212	12,491,284
Total assets and deferred outflow	\$765,288,756	\$701,333,740

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**For the Eleven Periods Ending May 31, 2019**

	May 2019	June 2018
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$15,464,946	\$21,092,034
Accrued salaries, wages and benefits	56,828,951	52,634,976
Other accrued liabilities, including estimated third-party payor settlements	30,640,212	25,533,650
Interest, patient refunds and other	13,201,340	10,069,964
Current portion of long-term debt and capital lease obligations	10,460,188	10,129,509
Total current liabilities	126,595,637	119,460,133
Unearned compensation	5,857,688	5,793,939
Long-term debt and capital lease obligations, net of current portion	334,530,889	293,468,348
Total liabilities	466,984,214	418,722,420
Deferred inflow of resources	25,958,781	25,031,251
Net position:		
Invested in capital assets net of related debt	55,345,906	86,989,664
Restricted		
For debt service	2,539,244	7,524,065
Expendable for specific operating activities	731,823	715,562
Unrestricted	213,728,788	162,350,778
Total net position	272,345,761	257,580,069
Total liabilities, deferred inflows, and net position	\$765,288,756	\$701,333,740