

**Valley Medical Center**  
**Statements of Net Position**  
**For the Five Periods Ending November 30, 2019**

	November 2019	June 2019
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$49,868,897	\$34,157,051
Short-term investments	40,209,795	67,197,753
Accounts receivable, less allowance for uncollectible accounts	76,368,496	75,422,286
Property tax receivable	457,813	11,501,467
Supplies inventory	7,370,919	7,214,995
Prepaid expenses and other assets	18,038,352	17,747,137
Total current assets	192,314,272	213,240,689
Long-term investments	519,561	544,722
<b>Other noncurrent assets:</b>		
Unrestricted for general capital improvements and operations	105,830,872	95,754,383
Restricted unspent bond proceeds	42,774,863	44,939,868
Restricted under unearned compensation arrangements and others	5,985,486	5,996,269
Restricted under revenue bond indenture agreements	2,536,243	2,549,216
Total other noncurrent assets	157,127,464	149,239,736
<b>Capital assets:</b>		
Land	13,413,733	13,413,733
Construction in progress	45,195,636	32,804,243
Depreciable capital assets, net of accumulated depreciation	328,770,227	338,913,104
Total capital assets	387,379,596	385,131,080
Goodwill, intangible assets and other	3,271,603	3,519,818
Total assets	740,612,496	751,676,045
Deferred outflow of resources	15,629,880	16,118,824
Total assets and deferred outflow	\$756,242,376	\$767,794,869

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	November 2019	June 2019
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<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$19,777,418	\$21,662,725
Accrued salaries, wages and benefits	55,605,397	59,451,262
Other accrued liabilities, including estimated third-party payor settlements	32,229,232	31,918,358
Interest, patient refunds and other	14,753,960	12,247,994
Current portion of long-term debt and capital lease obligations	9,990,188	10,550,188
Total current liabilities	<u>132,356,195</u>	<u>135,830,527</u>
Unearned compensation	5,985,486	5,996,269
Long-term debt and capital lease obligations, net of current portion	<u>329,518,080</u>	<u>332,377,770</u>
Total liabilities	<u>467,859,761</u>	<u>474,204,566</u>
Deferred inflow of resources	13,299,887	23,848,966
Net position:		
Invested in capital assets net of related debt	105,031,305	102,167,528
Restricted		
For debt service	2,536,243	2,549,216
Expendable for specific operating activities	974,808	975,947
Unrestricted	<u>166,540,372</u>	<u>164,048,646</u>
Total net position	<u>275,082,728</u>	<u>269,741,337</u>
Total liabilities, deferred inflows, and net position	<u><u>\$756,242,376</u></u>	<u><u>\$767,794,869</u></u>