

Valley Medical Center
Statements of Net Position
For the Four Periods Ending October 31, 2019

	October 2019	June 2019
Assets		
Current assets:		
Cash and cash equivalents	\$34,250,671	\$34,157,051
Short-term investments	54,219,460	67,197,753
Accounts receivable, less allowance for uncollectible accounts	77,034,447	75,422,286
Property tax receivable	1,675,716	11,501,467
Supplies inventory	7,394,724	7,214,995
Prepaid expenses and other assets	17,928,060	17,747,137
Total current assets	192,503,078	213,240,689
Long-term investments	561,581	544,722
Other noncurrent assets:		
Unrestricted for general capital improvements and operations	108,051,837	95,754,383
Restricted unspent bond proceeds	44,818,018	44,939,868
Restricted under unearned compensation arrangements and others	5,985,486	5,996,269
Restricted under revenue bond indenture agreements	2,535,863	2,549,216
Total other noncurrent assets	161,391,204	149,239,736
Capital assets:		
Land	13,413,733	13,413,733
Construction in progress	41,757,212	32,804,243
Depreciable capital assets, net of accumulated depreciation	330,901,464	338,913,104
Total capital assets	386,072,409	385,131,080
Goodwill, intangible assets and other	3,321,246	3,519,818
Total assets	743,849,518	751,676,045
Deferred outflow of resources	15,728,610	16,118,824
Total assets and deferred outflow	\$759,578,128	\$767,794,869

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Liabilities and Net Position		
Current liabilities:		
Accounts payable	\$16,933,990	\$21,662,725
Accrued salaries, wages and benefits	51,853,346	59,451,262
Other accrued liabilities, including estimated third-party payor settlements	33,883,344	31,918,358
Interest, patient refunds and other	17,050,462	12,247,994
Current portion of long-term debt and capital lease obligations	10,550,188	10,550,188
Total current liabilities	130,271,330	135,830,527
Unearned compensation	5,985,486	5,996,269
Long-term debt and capital lease obligations, net of current portion	331,599,163	332,377,770
Total liabilities	467,855,979	474,204,566
Deferred inflow of resources	15,409,703	23,848,966
Net position:		
Invested in capital assets net of related debt	103,287,022	102,167,528
Restricted		
For debt service	2,535,863	2,549,216
Expendable for specific operating activities	1,044,414	975,947
Unrestricted	169,445,147	164,048,646
Total net position	276,312,446	269,741,337
Total liabilities, deferred inflows, and net position	\$759,578,128	\$767,794,869