

**Valley Medical Center**  
**Statements of Net Position**  
**For the Three Periods Ending September 30, 2019**

	September 2019	June 2019
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$32,066,069	\$34,157,051
Short-term investments	59,439,726	67,197,753
Accounts receivable, less allowance for uncollectible accounts	80,070,516	75,422,286
Property tax receivable	10,785,578	11,501,467
Supplies inventory	7,294,322	7,214,995
Prepaid expenses and other assets	17,654,488	17,747,137
Total current assets	207,310,699	213,240,689
Long-term investments	560,373	544,722
<b>Other noncurrent assets:</b>		
Unrestricted for general capital improvements and operations	102,553,196	95,754,383
Restricted unspent bond proceeds	44,723,289	44,939,868
Restricted under unearned compensation arrangements and others	5,985,486	5,996,269
Restricted under revenue bond indenture agreements	2,532,979	2,549,216
Total other noncurrent assets	155,794,950	149,239,736
<b>Capital assets:</b>		
Land	13,413,733	13,413,733
Construction in progress	39,810,672	32,804,243
Depreciable capital assets, net of accumulated depreciation	331,725,674	338,913,104
Total capital assets	384,950,079	385,131,080
Goodwill, intangible assets and other	3,370,889	3,519,818
Total assets	751,986,990	751,676,045
Deferred outflow of resources	15,826,867	16,118,824
Total assets and deferred outflow	\$767,813,857	\$767,794,869

**Valley Medical Center**  
**Statements of Net Position**  
**For the Three Periods Ending September 30, 2019**

	September 2019	June 2019
<b>Liabilities and Net Position</b>		
Current liabilities:		
Accounts payable	\$21,493,583	\$21,662,725
Accrued salaries, wages and benefits	56,575,442	59,451,262
Other accrued liabilities, including estimated third-party payor settlements	32,968,766	31,918,358
Interest, patient refunds and other	17,081,199	12,247,994
Current portion of long-term debt and capital lease obligations	10,550,188	10,550,188
Total current liabilities	138,669,178	135,830,527
Unearned compensation	5,985,486	5,996,269
Long-term debt and capital lease obligations, net of current portion	331,794,832	332,377,770
Total liabilities	476,449,496	474,204,566
Deferred inflow of resources	17,519,519	23,848,966
Net position:		
Invested in capital assets net of related debt	101,961,551	102,167,528
Restricted		
For debt service	2,532,979	2,549,216
Expendable for specific operating activities	1,110,613	975,947
Unrestricted	168,239,699	164,048,646
Total net position	273,844,842	269,741,337
Total liabilities, deferred inflows, and net position	\$767,813,857	\$767,794,869