

Valley Medical Center
BALANCE SHEET
For the Two Months Ending August 31, 2012

	August 08/31/12	June 06/30/12
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$13,441,602	\$24,584,212
Short-term investments	23,923,532	23,306,314
Restricted unspent bond proceeds	5,837,349	7,951,660
Accounts receivable, less allowance for uncollectible accounts	53,025,157	52,303,712
Noncurrent assets, required for current obligations	32,976,897	32,976,897
Supplies inventory	4,374,912	4,246,711
Prepaid expenses and other assets	7,264,341	10,620,164
Total current assets	140,843,788	155,989,671
LONG-TERM INVESTMENTS	28,681,052	19,707,818
NONCURRENT ASSETS		
Unrestricted for general capital improvements and operations	68,087,862	70,469,244
Restricted for self-insurance reserve funds	6,558,732	6,320,907
Restricted unspent bond proceeds	8,167,940	7,997,039
Restricted under deferred compensation arrangements	3,691,257	3,635,818
Restricted under revenue bond indenture agreements	7,369,724	7,348,790
Restricted under general and limited general obligation bond agreeme	2,758,172	88,648
	96,633,687	95,860,446
Less amounts required for current obligations	(32,976,897)	(32,976,897)
Total noncurrent assets	63,656,790	62,883,549
CAPITAL ASSETS		
Land	13,299,496	13,299,496
Construction in progress	76,441,964	71,151,194
Depreciable capital assets, net of accumulated depreciation	296,062,704	301,159,689
Total capital assets	385,804,164	385,610,380
DEFERRED FINANCING COSTS	3,722,787	3,777,937
GOODWILL, INTANGIBLE ASSETS & OTHER	4,814,634	4,894,670
Total assets	\$627,523,215	\$632,864,025

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	August 08/31/12	June 06/30/12
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$14,097,150	\$19,306,414
Accrued salaries, wages and benefits	31,593,390	33,072,565
Other accrued liabilities, including estimated third-party payor settlements	750,000	750,000
Interest, patient refunds and other	14,483,581	11,863,401
Current portion of long-term debt and capital lease obligations	7,998,069	8,005,578
Total current liabilities	68,922,190	72,997,958
DEFERRED COMPENSATION	3,364,009	3,255,699
LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS, net of current portion	331,227,130	331,188,702
Total liabilities	403,513,329	407,442,358
NET ASSETS		
Invested in capital assets net of related debt	60,563,116	62,413,772
Restricted		
For debt service	10,127,896	7,437,438
Expendable for specific operating activities	357,723	358,525
Unrestricted	152,961,151	155,211,932
Total net assets	224,009,886	225,421,666
Total liabilities and net assets	\$627,523,215	\$632,864,025