

Valley Medical Center
BALANCE SHEET
For the Six Months Ending December 31, 2012

	December 12/31/12	June 06/30/12
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$17,478,356	\$24,584,212
Short-term investments	10,931,607	18,835,857
Restricted unspent bond proceeds	4,148,868	7,951,660
Accounts receivable, less allowance for uncollectible accounts	61,345,845	53,133,042
Property tax receivable	469,619	8,481,694
Noncurrent assets, required for current obligations	26,371,056	32,976,897
Supplies inventory	4,391,383	4,246,711
Prepaid expenses and other assets	8,544,229	10,620,164
Total current assets	133,680,965	160,830,238
LONG-TERM INVESTMENTS	26,721,404	24,178,275
NONCURRENT ASSETS		
Unrestricted for general capital improvements and operations	50,814,493	70,469,244
Restricted for self-insurance reserve funds	6,664,452	6,320,907
Restricted unspent bond proceeds	1,290,042	7,997,039
Restricted under deferred compensation arrangements	3,539,551	3,635,818
Restricted under revenue bond indenture agreements	7,450,407	7,348,790
	69,758,945	95,771,798
Less amounts required for current obligations	(26,371,056)	(32,976,897)
Total noncurrent assets	43,387,889	62,794,901
CAPITAL ASSETS		
Land	13,299,496	13,299,496
Construction in progress	32,499,879	71,151,194
Depreciable capital assets, net of accumulated depreciation	344,403,682	301,159,689
Total capital assets	390,203,058	385,610,380
DEFERRED FINANCING COSTS	3,611,504	3,777,937
GOODWILL, INTANGIBLE ASSETS & OTHER	4,654,562	4,894,670
Total assets	\$602,259,381	\$642,086,401

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For the Six Months Ending December 31, 2012

	December 12/31/12	June 06/30/12
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$10,028,922	\$19,306,414
Accrued salaries, wages and benefits	32,609,084	33,072,565
Other accrued liabilities, including estimated third-party payor settlements	2,541,879	3,637,560
Interest, patient refunds and other	9,445,692	8,975,841
Deferred property tax revenue	0	8,393,046
Current portion of long-term debt and capital lease obligations	8,198,936	8,005,578
Total current liabilities	62,824,512	81,391,004
DEFERRED COMPENSATION	3,308,703	3,255,699
LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS, net of current portion	325,577,335	331,188,702
Total liabilities	391,710,549	415,835,405
NET ASSETS		
Invested in capital assets net of related debt	61,778,464	62,413,772
Restricted		
For debt service	7,450,407	7,348,790
Expendable for specific operating activities	358,525	358,525
Unrestricted	140,961,436	156,129,910
Total net assets	210,548,832	226,250,996
Total liabilities and net assets	\$602,259,381	\$642,086,401