

**Valley Medical Center**  
**BALANCE SHEET**  
**For the Eight Months Ending February 28, 2013**

	February 02/28/13	June 06/30/12
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$27,608,629	\$24,584,212
Short-term investments	16,150,908	18,835,857
Restricted unspent bond proceeds	2,552,710	7,951,660
Accounts receivable, less allowance for uncollectible accounts	55,771,006	53,133,042
Property tax receivable	16,299,079	8,481,694
Noncurrent assets, required for current obligations	26,371,056	32,976,897
Supplies inventory	4,336,187	4,246,711
Prepaid expenses and other assets	11,419,437	10,620,164
Total current assets	160,509,012	160,830,238
<b>LONG-TERM INVESTMENTS</b>	23,762,813	24,178,275
<b>NONCURRENT ASSETS</b>		
Unrestricted for general capital improvements and operations	46,859,071	70,469,244
Restricted for self-insurance reserve funds	6,709,505	6,320,907
Restricted unspent bond proceeds	69,384	7,997,039
Restricted under deferred compensation arrangements	3,560,203	3,635,818
Restricted under revenue bond indenture agreements	7,472,475	7,348,790
	64,670,638	95,771,798
Less amounts required for current obligations	(26,371,056)	(32,976,897)
Total noncurrent assets	38,299,582	62,794,901
<b>CAPITAL ASSETS</b>		
Land	13,299,496	13,299,496
Construction in progress	36,049,379	71,151,194
Depreciable capital assets, net of accumulated depreciation	339,627,582	301,159,689
Total capital assets	388,976,457	385,610,380
<b>DEFERRED FINANCING COSTS</b>	3,555,459	3,777,937
<b>GOODWILL, INTANGIBLE ASSETS &amp; OTHER</b>	4,574,526	4,894,670
Total assets	\$619,677,850	\$642,086,401

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<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$9,026,005	\$19,306,414
Accrued salaries, wages and benefits	32,966,986	33,072,565
Other accrued liabilities, including estimated third-party payor settlements	3,012,128	3,637,560
Interest, patient refunds and other	12,903,980	8,975,841
Deferred property tax revenue	13,372,183	8,393,046
Current portion of long-term debt and capital lease obligations	8,199,372	8,005,578
Total current liabilities	79,480,653	81,391,004
<b>DEFERRED COMPENSATION</b>	3,374,419	3,255,699
<b>LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS, net of current portion</b>	325,616,366	331,188,702
Total liabilities	408,471,437	415,835,405
<b>NET ASSETS</b>		
Invested in capital assets net of related debt	57,622,172	62,413,772
Restricted		
For debt service	7,472,475	7,348,790
Expendable for specific operating activities	358,478	358,525
Unrestricted	145,753,288	156,129,910
Total net assets	211,206,412	226,250,996
Total liabilities and net assets	\$619,677,850	\$642,086,401