

Valley Medical Center
BALANCE SHEET
For the Seven Months Ending January 31, 2013

	January 01/31/13	June 06/30/12
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$22,868,344	\$24,584,212
Short-term investments	15,023,289	18,835,857
Restricted unspent bond proceeds	4,269,361	7,951,660
Accounts receivable, less allowance for uncollectible accounts	56,712,009	53,133,042
Property tax receivable	16,459,060	8,481,694
Noncurrent assets, required for current obligations	26,371,056	32,976,897
Supplies inventory	4,437,763	4,246,711
Prepaid expenses and other assets	11,519,249	10,620,164
Total current assets	157,660,132	160,830,238
LONG-TERM INVESTMENTS	23,006,031	24,178,275
NONCURRENT ASSETS		
Unrestricted for general capital improvements and operations	48,822,172	70,469,244
Restricted for self-insurance reserve funds	6,686,251	6,320,907
Restricted unspent bond proceeds	1,169,427	7,997,039
Restricted under deferred compensation arrangements	3,551,149	3,635,818
Restricted under revenue bond indenture agreements	7,460,278	7,348,790
	67,689,278	95,771,798
Less amounts required for current obligations	(26,371,056)	(32,976,897)
Total noncurrent assets	41,318,222	62,794,901
CAPITAL ASSETS		
Land	13,299,496	13,299,496
Construction in progress	34,644,656	71,151,194
Depreciable capital assets, net of accumulated depreciation	341,614,689	301,159,689
Total capital assets	389,558,842	385,610,380
DEFERRED FINANCING COSTS	3,583,484	3,777,937
GOODWILL, INTANGIBLE ASSETS & OTHER	4,614,544	4,894,670
Total assets	\$619,741,254	\$642,086,401

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For the Seven Months Ending January 31, 2013

	January 01/31/13	June 06/30/12
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$8,738,688	\$19,306,414
Accrued salaries, wages and benefits	33,419,784	33,072,565
Other accrued liabilities, including estimated third-party payor settlements	2,964,005	3,637,560
Interest, patient refunds and other	10,299,745	8,975,841
Deferred property tax revenue	14,709,401	8,393,046
Current portion of long-term debt and capital lease obligations	8,199,154	8,005,578
Total current liabilities	78,330,777	81,391,004
DEFERRED COMPENSATION	3,342,876	3,255,699
LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS, net of current portion	325,596,878	331,188,702
Total liabilities	407,270,531	415,835,405
NET ASSETS		
Invested in capital assets net of related debt	61,057,040	62,413,772
Restricted		
For debt service	7,460,278	7,348,790
Expendable for specific operating activities	358,525	358,525
Unrestricted	143,594,881	156,129,910
Total net assets	212,470,724	226,250,996
Total liabilities and net assets	\$619,741,254	\$642,086,401