

Valley Medical Center
 STATEMENT OF REVENUE AND EXPENSE (LTGO below the line)
 For the Month Ending July 31, 2012

	July			Year To Date		
	Actual	Budget	Prior Year	Actual	Budget	Prior Year
PATIENT SERVICE REVENUES						
DAILY HOSPITAL SERVICES	\$15,109,220	\$15,146,980	\$14,216,323	\$15,109,220	\$15,146,980	\$14,216,323
ANCILLARY SERVICES - INPATIENT	37,442,031	37,950,739	33,828,913	37,442,031	37,950,739	33,828,913
ANCILLARY SERVICES - OUTPATIENT	43,523,602	41,729,018	39,152,242	43,523,602	41,729,018	39,152,242
CLINIC SERVICES - OUTPATIENT	8,141,508	7,011,699	7,953,856	8,141,508	7,011,699	7,953,856
GROSS PATIENT REVENUES	104,216,362	101,838,437	95,151,334	104,216,362	101,838,437	95,151,334
DEDUCTIONS FROM REVENUE						
CONTRACTUAL ALLOWANCES	(63,643,020)	(63,435,204)	(58,386,245)	(63,643,020)	(63,435,204)	(58,386,245)
CHARITY ADJUSTMENTS	(2,857,778)	(2,089,588)	(1,540,804)	(2,857,778)	(2,089,588)	(1,540,804)
BAD DEBTS	(2,848,080)	(3,084,163)	(1,814,763)	(2,848,080)	(3,084,163)	(1,814,763)
TOTAL DEDUCTIONS FROM REVENUE	(69,348,878)	(68,608,955)	(61,741,812)	(69,348,878)	(68,608,955)	(61,741,812)
NET PATIENT SERVICE REVENUE	34,867,484	33,229,482	33,409,523	34,867,484	33,229,482	33,409,523
OTHER OPERATING REVENUE	1,656,426	2,334,612	1,647,713	1,656,426	2,334,612	1,647,713
NET OPERATING REVENUE	36,523,910	35,564,093	35,057,235	36,523,910	35,564,093	35,057,235
OPERATING EXPENSES						
SALARIES AND WAGES	16,511,475	16,388,703	15,660,555	16,511,475	16,388,703	15,660,555
EMPLOYEE BENEFITS	4,508,822	4,888,721	4,305,151	4,508,822	4,888,721	4,305,151
PHYSICIAN FEES	814,301	997,270	600,088	814,301	997,270	600,088
PROFESSIONAL SERVICES	893,043	1,161,160	559,236	893,043	1,161,160	559,236
SUPPLIES	4,610,050	4,819,650	4,476,631	4,610,050	4,819,650	4,476,631
PURCHASED SERVICES	3,913,313	4,413,107	4,572,623	3,913,313	4,413,107	4,572,623
UTILITIES	405,903	404,925	412,469	405,903	404,925	412,469
OTHER EXPENSES	1,218,133	1,447,055	1,141,070	1,218,133	1,447,055	1,141,070
DEPRECIATION	3,183,836	3,027,442	3,069,507	3,183,836	3,027,442	3,069,507
INSURANCE	148,768	194,347	221,054	148,768	194,347	221,054
TOTAL OPERATING EXPENSES	36,207,645	37,742,383	35,018,383	36,207,645	37,742,383	35,018,383
NET INCOME FROM OPERATIONS	316,265	(2,178,289)	38,852	316,265	(2,178,289)	38,852
OTHER NON-OPERATING REVENUE						
PLEGGED LTGO TAX REVENUE	1,378,711	1,400,412	1,630,274	1,378,711	1,400,412	1,630,274
INTEREST INCOME	206,921	274,731	331,718	206,921	274,731	331,718
INTEREST AND AMORTIZATION EXPENSE	(1,592,304)	(1,587,032)	(1,402,858)	(1,592,304)	(1,587,032)	(1,402,858)
NON-OPERATING RENTAL INCOME	154,353	156,581	159,286	154,353	156,581	159,286
LESS: NON-OPERATING EXPENSE	(149,185)	(199,421)	(118,835)	(149,185)	(199,421)	(118,835)
GAIN (LOSS) ON SALE OF FIXED ASSETS	0	0	1,300	0	0	1,300
NET INCREASE (DECREASE) IN FV OF INVESTMENTS	(66,261)	0	159,328	(66,261)	0	159,328
NET NON-OP REVENUE (EXPENSE)	(67,766)	45,272	760,213	(67,766)	45,272	760,213
NET INCOME	\$248,499	(\$2,133,018)	\$799,065	\$248,499	(\$2,133,018)	\$799,065