

Valley Medical Center
BALANCE SHEET
For the Nine Months Ending March 31, 2013

	March 03/31/13	June 06/30/12
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$29,976,109	\$24,584,212
Short-term investments	18,303,878	18,835,857
Restricted unspent bond proceeds	2,555,925	7,951,660
Accounts receivable, less allowance for uncollectible accounts	55,207,157	53,133,042
Property tax receivable	15,836,299	8,481,694
Noncurrent assets, required for current obligations	25,887,855	32,976,897
Supplies inventory	4,350,553	4,246,711
Prepaid expenses and other assets	8,624,988	10,620,164
Total current assets	160,742,765	160,830,238
LONG-TERM INVESTMENTS	23,959,370	24,178,275
NONCURRENT ASSETS		
Unrestricted for general capital improvements and operations	49,128,964	70,469,244
Restricted for self-insurance reserve funds	6,732,509	6,320,907
Restricted unspent bond proceeds	67,859	7,997,039
Restricted under deferred compensation arrangements	3,583,415	3,635,818
Restricted under revenue bond indenture agreements	7,484,022	7,348,790
	66,996,768	95,771,798
Less amounts required for current obligations	(25,887,855)	(32,976,897)
Total noncurrent assets	41,108,913	62,794,901
CAPITAL ASSETS		
Land	13,299,496	13,299,496
Construction in progress	36,200,474	71,151,194
Depreciable capital assets, net of accumulated depreciation	341,503,543	301,159,689
Total capital assets	391,003,512	385,610,380
DEFERRED FINANCING COSTS	3,527,432	3,777,937
GOODWILL, INTANGIBLE ASSETS & OTHER	4,534,508	4,894,670
Total assets	\$624,876,500	\$642,086,401

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	March 03/31/13	June 06/30/12
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$9,606,920	\$19,306,414
Accrued salaries, wages and benefits	35,371,357	33,072,565
Other accrued liabilities, including estimated third-party payor settlements	3,057,060	3,637,560
Interest, patient refunds and other	17,730,047	8,975,841
Deferred property tax revenue	12,034,964	8,393,046
Current portion of long-term debt and capital lease obligations	8,199,646	8,005,578
Total current liabilities	85,999,994	81,391,004
DEFERRED COMPENSATION	3,420,144	3,255,699
LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS, net of current portion	325,155,697	331,188,702
Total liabilities	414,575,834	415,835,405
NET ASSETS		
Invested in capital assets net of related debt	59,595,536	62,413,772
Restricted		
For debt service	7,484,022	7,348,790
Expendable for specific operating activities	358,248	358,525
Unrestricted	142,862,861	156,129,910
Total net assets	210,300,666	226,250,996
Total liabilities and net assets	\$624,876,500	\$642,086,401