

VALLEY MEDICAL CENTER

REVENUE AND EXPENSE STATEMENT
May 31, 2013
(IN 000's)

May ACTUAL	May BUDGET	BUDGET % VAR		YTD ACTUAL	YTD BUDGET	BUDGET % VAR	YTD PRIOR YR
			REVENUES				
\$51,045	\$54,381	-6%	Inpatient Revenue	\$581,337	\$594,026	-2%	\$550,912
<u>55,790</u>	<u>51,788</u>	<u>8%</u>	Outpatient Revenue	<u>572,101</u>	<u>570,012</u>	<u>0%</u>	<u>534,987</u>
106,835	106,169	1%	Total Patient Service Revenue	1,153,438	1,164,038	-1%	1,085,899
<u>(71,120)</u>	<u>(71,047)</u>	<u>0%</u>	Total Deductions from Revenue	<u>(772,902)</u>	<u>(780,415)</u>	<u>-1%</u>	<u>(717,930)</u>
35,715	35,122	2%	Net Patient Service Revenue	380,536	383,623	-1%	367,969
1,808	2,494	-28%	Other Operating Revenue	24,050	28,521	-16%	21,815
37,523	37,616	0%	TOTAL OPERATING REVENUE	404,586	412,144	-2%	389,784
			EXPENSES				
16,726	16,482	1%	Salaries and Wages	186,000	180,323	3%	176,984
<u>6,819</u>	<u>5,017</u>	<u>36%</u>	Benefits	<u>61,982</u>	<u>54,894</u>	<u>13%</u>	<u>53,513</u>
23,545	21,499	10%	Total Labor Expense	247,982	235,217	5%	230,497
4,932	4,857	2%	Medical Supplies	54,005	53,817	0%	53,375
3,754	4,499	-17%	Purchased Services	44,161	49,636	-11%	46,415
3,040	3,182	-4%	Other Non Labor Expenses	45,232	40,001	13%	32,650
<u>2,560</u>	<u>3,232</u>	<u>-21%</u>	Depreciation	<u>29,805</u>	<u>34,592</u>	<u>-14%</u>	<u>29,777</u>
14,286	15,770	-9%	Total Non Labor Expense	173,203	178,046	-3%	162,217
37,831	37,269	2%	TOTAL EXPENSES	421,185	413,263	2%	392,714
(308)	347	-189%	INCOME/(LOSS) FROM OPERATIONS	(16,599)	(1,119)	1383%	(2,930)
<u>166</u>	<u>3</u>	<u>5433%</u>	Nonoperating Income (Expense)	<u>1,177</u>	<u>1,028</u>	<u>14%</u>	<u>2,778</u>
<u>(\$142)</u>	<u>\$350</u>	<u>-141%</u>	NET INCOME (LOSS)	<u>(\$15,422)</u>	<u>(\$91)</u>	<u>16847%</u>	<u>(\$152)</u>