

**Valley Medical Center**  
**BALANCE SHEET**  
**For the Five Months Ending November 30, 2012**

	November 11/30/12	June 06/30/12
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$23,238,648	\$24,584,212
Short-term investments	6,457,156	18,835,857
Restricted unspent bond proceeds	2,705,991	7,951,660
Accounts receivable, less allowance for uncollectible accounts	56,072,635	53,133,042
Property tax receivable	524,056	8,481,694
Noncurrent assets, required for current obligations	26,874,435	32,976,897
Supplies inventory	4,464,607	4,246,711
Prepaid expenses and other assets	7,801,642	10,620,164
Total current assets	128,139,169	160,830,238
<b>LONG-TERM INVESTMENTS</b>	31,157,968	24,178,275
<b>NONCURRENT ASSETS</b>		
Unrestricted for general capital improvements and operations	51,887,755	70,469,244
Restricted for self-insurance reserve funds	6,624,586	6,320,907
Restricted unspent bond proceeds	3,990,654	7,997,039
Restricted under deferred compensation arrangements	3,500,341	3,635,818
Restricted under revenue bond indenture agreements	7,401,965	7,348,790
	73,405,302	95,771,798
Less amounts required for current obligations	(26,874,435)	(32,976,897)
Total noncurrent assets	46,530,867	62,794,901
<b>CAPITAL ASSETS</b>		
Land	13,299,496	13,299,496
Construction in progress	87,940,195	71,151,194
Depreciable capital assets, net of accumulated depreciation	290,411,443	301,159,689
Total capital assets	391,651,134	385,610,380
<b>DEFERRED FINANCING COSTS</b>	3,639,398	3,777,937
<b>GOODWILL, INTANGIBLE ASSETS &amp; OTHER</b>	4,694,580	4,894,670
Total assets	\$605,813,116	\$642,086,401

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	November 11/30/12	June 06/30/12
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$10,739,415	\$19,306,414
Accrued salaries, wages and benefits	31,316,788	33,072,565
Other accrued liabilities, including estimated third-party payor settlements	3,638,520	3,637,560
Interest, patient refunds and other	11,029,785	8,975,841
Deferred property tax revenue	1,398,841	8,393,046
Current portion of long-term debt and capital lease obligations	8,198,718	8,005,578
Total current liabilities	66,322,066	81,391,004
<b>DEFERRED COMPENSATION</b>	3,248,097	3,255,699
<b>LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS, net of current portion</b>	325,558,257	331,188,702
Total liabilities	395,128,420	415,835,405
<b>NET ASSETS</b>		
Invested in capital assets net of related debt	64,453,497	62,413,772
Restricted		
For debt service	7,401,965	7,348,790
Expendable for specific operating activities	362,767	358,525
Unrestricted	138,466,466	156,129,910
Total net assets	210,684,696	226,250,996
Total liabilities and net assets	\$605,813,116	\$642,086,401