

**Valley Medical Center**  
**BALANCE SHEET**  
**For the Four Months Ending October 31, 2012**

	October 10/31/12	June 06/30/12
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$19,897,222	\$24,584,212
Short-term investments	10,140,060	18,835,857
Restricted unspent bond proceeds	3,419,642	7,951,660
Accounts receivable, less allowance for uncollectible accounts	54,015,223	53,133,042
Property tax receivable	1,861,746	8,481,694
Noncurrent assets, required for current obligations	26,874,435	32,976,897
Supplies inventory	4,372,111	4,246,711
Prepaid expenses and other assets	7,850,020	10,620,164
Total current assets	128,430,459	160,830,238
<b>LONG-TERM INVESTMENTS</b>	38,144,974	24,178,275
<b>NONCURRENT ASSETS</b>		
Unrestricted for general capital improvements and operations	67,138,769	70,469,244
Restricted for self-insurance reserve funds	6,602,320	6,320,907
Restricted unspent bond proceeds	5,193,567	7,997,039
Restricted under deferred compensation arrangements	3,719,255	3,635,818
Restricted under revenue bond indenture agreements	7,390,875	7,348,790
	90,044,785	95,771,798
Less amounts required for current obligations	(26,874,435)	(32,976,897)
Total noncurrent assets	63,170,350	62,794,901
<b>CAPITAL ASSETS</b>		
Land	13,299,496	13,299,496
Construction in progress	85,960,874	71,151,194
Depreciable capital assets, net of accumulated depreciation	293,375,160	301,159,689
Total capital assets	392,635,530	385,610,380
<b>DEFERRED FINANCING COSTS</b>	3,667,304	3,777,937
<b>GOODWILL, INTANGIBLE ASSETS &amp; OTHER</b>	4,734,598	4,894,670
Total assets	\$630,783,215	\$642,086,401

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<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$19,059,054	\$19,306,414
Accrued salaries, wages and benefits	35,344,475	33,072,565
Other accrued liabilities, including estimated third-party payor settlements	3,773,369	3,637,560
Interest, patient refunds and other	15,240,351	8,975,841
Deferred property tax revenue	2,797,682	8,393,046
Current portion of long-term debt and capital lease obligations	7,998,501	8,005,578
Total current liabilities	84,213,431	81,391,004
<b>DEFERRED COMPENSATION</b>	3,444,862	3,255,699
<b>LONG-TERM DEBT AND CAPITAL LEASE OBLIGATIONS, net of current portion</b>	331,267,046	331,188,702
Total liabilities	418,925,339	415,835,405
<b>NET ASSETS</b>		
Invested in capital assets net of related debt	61,892,439	62,413,772
Restricted		
For debt service	7,390,875	7,348,790
Expendable for specific operating activities	357,606	358,525
Unrestricted	142,216,956	156,129,910
Total net assets	211,857,875	226,250,996
Total liabilities and net assets	\$630,783,215	\$642,086,401